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IA Systems Introduces StreamLend® Velocity

Sharonview FCU selects next-generation loan processing solution for browser-based interface, powerful automation, accelerated decisioning, enhanced sales channels

ALBANY, N.Y., Jan. 23, 2006 – IA Systems—a provider of lending software and services for credit unions, banks, and other financial institutions—announced the launch of its next-generation loan processing system, StreamLend *Velocity*.

StreamLend *Velocity* is a browser-based, customizable, paperless, end-to-end loan origination system that automates operations for consumer, home equity, and indirect lending and streamlines everything from processing and underwriting to funding and closing.

According to IA Systems officials, StreamLend *Velocity* offers several key differences from other loan processing software, including:

- A proprietary “**configurable workflow engine**” that allows users to customize the system for their own specific work needs, e.g., assigning loan applications to specific loan officers, by type of loan or by loan amount;
- A **user-centric, browser-based interface** that is designed based on how end-users intuitively think lending software and browsers should work; and
- A **sophisticated “modular” software architecture** that allows new features and upgrades to be easily added and quickly installed without affecting other parts of the system.

Fort Mill, S.C.-based Sharonview Federal Credit Union, with \$721 million in assets and 19 branches in three states, is serving as one of the original beta testing sites for StreamLend *Velocity*. The longtime IA Systems client is migrating to StreamLend *Velocity* primarily because IA Systems built the new solution based on input from its customers.

“We could not have asked for a better business partner than IA Systems,” said Casey Munn, loan operations manager of Sharonview FCU. “They have supported us, and they have

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listened to our needs. We have decided to migrate to their new StreamLend *Velocity* product because it contains many of the enhancements we have asked for, particularly configurable workflow. This makes the software incredibly flexible and easy to use, and that will enable our staff to take our lending to the next level.”

StreamLend *Velocity* also has a **customizable dashboard opening page** that provides loan processors and lending managers with necessary information at a glance; exclusive, built-in optical imaging technology that provides **completely paperless lending**, including digital signature and e-signature capabilities; **expansive sales channel integration**, including indirect lending, lending by aggregators, vendor ordering and tracking, online lending, no-touch lending, and call center capabilities; and **business rules that can be tailored** to give institutions optimal power and flexibility for their lending.

Deborah Ryan, CEO of IA Systems, said, “This comprehensive solution will help change the landscape of lending—creating the ‘lendscape’ of the future. In the past 15 years, IA Systems has established itself as a leading, innovative provider of streamlined business solutions. With StreamLend *Velocity*, we further demonstrate our commitment to advancing the front-line of progressive, next-generation lending technology.”

Taking advantage of .NET and XML architecture and open standards technology allows StreamLend *Velocity* to seamlessly integrate with all major core data processors, and offer dozens of interfaces to third-party applications, eliminating monthly server or CD-ROM updates from companies such as auto evaluation vendors or real estate title and appraisal companies.

Chris Cazer, chief operating officer of IA Systems, said, “When we developed StreamLend *Velocity*, one of our goals was to give clients the flexibility to conduct lending operations the way their business needs and processes dictate. We wanted to empower front-line loan application processors as well as loan managers with the tools that would ensure their success. The many customizable aspects of the system give financial institutions greater control while decreasing operating costs and increasing member/customer service and satisfaction.”

Other significant features of StreamLend *Velocity* include **auditing and compliance tools** that allow lenders to protect their borrowers and keep their data safe, **advanced security**, and a **hosted option at IA Systems’ new ASP facilities** offering lenders an off-site, hassle-free, low-cost entry point to the system.

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IA Systems Press Release

About IA Systems

Since 1991, **IA Systems** has developed technology to streamline business operations for credit unions, banks, and other financial institutions.

In 2000, St. Paul, Minn.-based **Securian Financial Group**, with assets of more than \$26 billion, purchased IA Systems, providing IAS with a national sales force and the financial backing of one of the nation's largest independent distributors of insurance protection services for financial institutions.

IA Systems' flagship product, **StreamLend Velocity**, is a paperless, end-to-end loan origination system that simplifies, automates and accelerates the lending process using next-generation tools, including: a user-centric browser interface, configurable workflow, expansive sales channel integration, and a modular software design based on open standards. The powerful and flexible browser-based tools of StreamLend *Velocity* automate workflow, speed credit and loan decisioning, integrate sales channels, and manage risk for financial institutions, while decreasing operational costs and increasing loan processing efficiencies.

For more information about IA Systems and its products and services, visit the company's Web site at www.IASystems.com, write 500 New Karner Road, Albany, N.Y. 12205, or call 800.803.7554 ext. 279.

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