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NEWS RELEASE

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IA Systems Announces Record Growth in 2006

Second-generation product launch, additional product offerings and strategic alliances lead to breakthrough year

ALBANY, N.Y., Jan. 29, 2007 – IA Systems, a provider of lending software and services for credit unions, banks and other financial institutions, reported record growth and industry expansion during 2006. The launch of its second-generation loan processing system, StreamLend® Velocity, combined with strong relationships with key strategic alliances, led to double the sales volume over 2005 and a revenue increase of more than 37 percent. The strong growth is also attributed to the strategic industry alliances IA Systems formed and its enhanced service offerings.

“Our new StreamLend Velocity platform provides the industry with the most comprehensive answer to meet its lending needs efficiently and effectively,” said Chris Cazer, CEO of IA Systems. “Our sales growth, combined with client success stories, is a testament to StreamLend Velocity’s great value. We will proceed on this course as we continue to expand our products and services to meet the lending needs for financial institutions.”

Of the financial institutions that selected StreamLend® Velocity in 2006, \$1.7 billion Texans Credit Union is using the new loan origination system to replace its current custom-built, in-house system. Barksdale Federal Credit Union, California Credit Union, Eastman Credit Union, Group Health Credit Union, GTE Federal Credit Union, Jeanne D’Arc Credit Union, Mountain America Credit Union, NuUnion Credit Union, Pittsford Federal Credit Union, SRP Financial Credit Union, Texas Bay Area Credit Union and Tyndall Credit Union also selected StreamLend Velocity.

A long time IA Systems’ client, \$780 million Educators Credit Union in Wisconsin, processed 200 loans on the first day of operations, funding 50 loans in 48 hours. American Family Insurance Company, Belco Community Credit Union, Bellco Credit Union, Bethpage Federal Credit Union, Clark County Credit Union, DFCU Financial, Educational Employees Credit Union, MidWest America Federal Credit Union, Municipal Credit Union, Nevada Federal Credit Union, Philadelphia Federal Credit Union, Three Rivers Federal Credit Union and University of Wisconsin Credit Union are among the others that have migrated to StreamLend Velocity from their current IA Systems StreamLend® product.

IA Systems formed strategic partnerships with LexisNexis®, VINTek, and Virtual Interface, Inc. (IQQ). An interface integration between StreamLend Velocity and LexisNexis’ InstantID®, the only verification and validation solution endorsed by the American Bankers Association, provides customers with identity verification for loan applicants, as well as an OFAC check and compliance with the USA PATRIOT Act. The integration with VINTek’s VINTekTIME, a paperless and paper title tracking system, offers customers a more comprehensive approach to auto financing. IA Systems has an integrated, real time interface with the new IQQ GAP and MBP/MBI application program interface (API) to provide seamless quotes, fulfillment and document generation.

A variety of features were added to StreamLend® Velocity, including a disaster recovery service, an ASP hosted environment, an industry-changing, comprehensive cross-sell module; a business services module and several new software development kits, that provide customers with the ability to safely and rapidly respond to the market opportunities.

Cazer, who was promoted to president in early 2006, and CEO in January 2007, attributes much of the company's success to continually focusing on the clients' needs and developing the solutions to meet their business objectives. "2007 will be another excellent year for IA Systems. We believe that meeting and exceeding customer expectations is as important as enhancing the product and we anticipate doing both this coming year."

About IA Systems

Since 1991, IA Systems has developed technology to streamline business operations for credit unions, banks, and other financial institutions.

In 2000, St. Paul, Minn.-based Securian Financial Group, with assets of more than \$26 billion, purchased IA Systems, providing IA with a national sales force and the financial backing of one of the nation's largest independent distributors of insurance protection services for financial institutions.

IA Systems' flagship product, StreamLend Velocity, is a paperless, web-based loan origination system that simplifies, automates, and accelerates the lending process using industry-leading tools such as a user-centric browser interface, configurable workflow, and modular, open-standards software design. The powerful and flexible web-based tools of StreamLend Velocity automate workflow, speed credit and loan decisioning, integrate sales channels, and manage risk for financial institutions, while decreasing operational costs and increasing loan processing efficiencies.

For more information about IA Systems and its products and services, visit the company's Web site at www.IASystems.com, write 500 New Karner Road, Albany, N.Y. 12205, or call 800.803.7554 ext. 279.